



Activity Report

2024

Summary

TROFACO's 2024 saw satisfactory levels of operation.

We scaled up production of trees in Vietnam.

Our strategic collaboration with a major Danish transport company (ANCOTRANS) was extended. Under this agreement more than 40.000 trees are now planted. The hill in Uganda where these trees stand cannot hold any more trees. Hence ANCOTRAN's new trees are now planted in Vietnam.

TROFACO delivers inputs to an ESG (Environmental, Social Governance) report for a large, Danish earth-moving company. The activity will continue for another 18 years, and takes place at a farm in Northern Uganda, where the farmer has planted some 200 ha, for CO2 removal.

The TROFACO CO2 foundation is growing. In November 2024 the foundation's board decided allocation of c. 100.000 DKK, which will take place in early 2025.

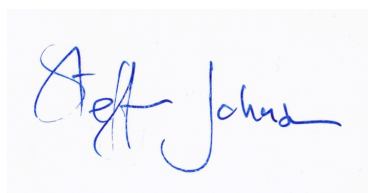
Operations

We were able to work in the field in Uganda in September 2024, and in Vietnam in August 2024. Images are uploaded to our website (trees.trofaco.org)

Sales and marketing

In early 2024 TROFACO formalised a collaboration with an online platform for CDR (Carbon Dioxide Removal) as a sustainable business practice, i.e., [NOBON](#). A Project Idea Note was produced for the marketing by NOBON to potential clients.

Best regards,



Steffen Johnsen, CEO TROFACO